

LGFA considers bond offer

20 March 2026

New Zealand Local Government Funding Agency Limited (**LGFA**) is considering, subject to market conditions, making an offer of unsecured, unsubordinated fixed rate sustainable financing bonds maturing on 15 May 2034 (**Sustainable Financing Bonds**) to institutional and New Zealand retail investors.

It is anticipated that full details will be released next week, subject to market conditions.

LGFA has appointed ANZ Bank New Zealand Limited, Bank of New Zealand, Commonwealth Bank of Australia (ABN 48 123 123 124) (acting through its New Zealand branch) and Westpac Banking Corporation (ABN 33 007 457 141) (acting through its New Zealand branch) as Joint Lead Managers in relation to any offer of the Sustainable Financing Bonds.

No money is currently being sought and applications for the Sustainable Financing Bonds cannot currently be made. If LGFA offers the Sustainable Financing Bonds, the offer will be made in accordance with the Financial Markets Conduct Act 2013 as an offer of debt securities of the same class as existing quoted debt securities. The offered Sustainable Financing Bonds are expected to be quoted on the NZX Debt Market.

Joint Lead Managers



Phone: 0800 269 476



Phone: 09 375 1391



Commonwealth
Bank

Phone: 0800 272 266



Phone: 0800 772 142

ENDS

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