

For more information about each of our guarantors, please click on the name of the relevant council below to visit their website.

| LGFA Guarantor Councils As at 26 September 2025 | S&P Global Ratings Long-Term Issuer Credit Rating | Fitch Ratings Long-Term Local- Currency Issuer Default Rating (IDR) | Moody's Long-Term Issuer Rating |
|--|--|---|---------------------------------------|
| Ashburton District Council | | AA+ | |
| Auckland Council | AA | | Aa2 |
| Bay of Plenty Regional Council | AA- | | |
| Buller District Council | | | |
| Canterbury Regional Council | | AA+ | |
| Carterton District Council | | | |
| Central Hawke's Bay District Council | | | |
| Central Otago District Council | | AA | |
| Christchurch City Council | AA- | | |
| Clutha District Council | | AA- | |
| Dunedin City Council | AA- (negative) | | |
| Far North District Council | | AA | |
| Gisborne District Council | | | |
| Gore District Council | | AA- | |
| Grey District Council | | | |
| Hamilton City Council | A (negative) | | |
| Hastings District Council | A+ | | |
| Hauraki District Council | | AA- | |
| Hawke's Bay Regional Council | | AA | |
| Horowhenua District Council | A+ (negative) | | |
| Hurunui District Council | | | |
| Hutt City Council | A+ | | |
| Invercargill City Council | | AA+ | |
| Kaikōura District Council | | | |
| Kaipara District Council | | | |
| Kapiti Coast District Council | AA- | | |
| Mackenzie District Council | | | |
| Manawatu District Council | | AA | |
| Manawatū-Whanganui Regional Council | | | |
| Marlborough District Council | AA- | | |
| Masterton District Council | | | |
| Matamata-Piako District Council | | | |

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| Napier City Council | | | |
| Nelson City Council | AA- | | |
| New Plymouth District Council | AA | | |
| Northland Regional Council | | | |
| Otago Regional Council | | | |
| Ōtorohanga District Council | | | |
| Palmerston North City Council | AA- | | |
| Porirua City Council | A+ | | |
| Queenstown Lakes District Council | | AA- | |
| Rangitikei District Council | | | |
| Rotorua District Council | | AA- | |
| Ruapehu District Council | | | |
| Selwyn District Council | | AA+ | |
| Southland District Council | | | |
| Southland Regional Council | | | |
| South Taranaki District Council | AA- | | |
| South Waikato District Council | | | |
| South Wairarapa District Council | | | |
| Stratford District Council | | | |
| Taranaki Regional Council | | | |
| Tararua District Council | | | |
| Tasman District Council | AA- | | |
| Taupō District Council | AA | | |
| Tauranga City Council | A+ | | |
| Thames-Coromandel District Council | | | |
| Timaru District Council | | AA- | |
| Upper Hutt City Council | A | | |
| Waikato District Council | | AA+ | |
| Waikato Regional Council | | | |
| Waimakariri District Council | | AA | |
| Waimate District Council | | | |
| Waipā District Council | | AA- | |
| Waitaki District Council | | | |
| Waitomo District Council | | | |
| West Coast Regional Council | | | |
| Westland District Council | | | |
| Wellington City Council | AA- (negative) | | |
| Wellington Regional Council | AA (negative) | | |
| Western Bay of Plenty District Council | AA (negative) | | |
| Whakatāne District Council | | AA- | |
| Whanganui District Council | AA- | | |
| Whangarei District Council | AA | | |