

**RESULTS ANNOUNCEMENT
 (for Debt Security only issuer)**

Results for announcement to market		
Name of issuer	New Zealand Local Government Funding Agency Limited	
Reporting Period	12 months to 30 June 2023	
Previous Reporting Period	12 months to 30 June 2022	
	Amount (000s)	Percentage change
Revenue from continuing operations	\$763,600	94.4%
Total Revenue	\$763,600	94.1%
Net profit/(loss) from continuing operations	\$2,505	-76.5%
Total net profit/(loss)	\$2,505	-76.5%
A brief explanation of any of the figures above necessary to enable the figures to be understood	<p>The decrease in net operating profit was largely driven by our decision to continue a prudent approach of borrowing longer than our term of lending and maintaining a larger than forecast liquid asset portfolio (LAP) during a period of rising interest rates and volatile market conditions. There was also a modest negative impact from our decision to offer a reduced lending margin to members for our sustainability lending products.</p> <p>This announcement should be read in conjunction with the attached Annual Report for the year ended 30 June 2023.</p>	
Authority for this announcement		
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Date of release through MAP	28 August 2023	

Audited financial statements accompany this announcement.

