LGFA Guarantors as at 12 July 2022	Long Term Issuer Credit Rating		
(alphabetical order)	S&P Global Ratings Fitch Ratings Moodys		
Ashburton District Council		AA+	•
Auckland Council	AA		Aa2
Bay of Plenty Regional District Council	AA		
Canterbury Regional Council		AA+	
Carterton District Council			
Central Hawke's Bay District Council			
Central Otago District Council	AA (		
Christchurch City Council	AA- (positive)		
Clutha District Council Far North District Council			
Gisborne District Council			
Gore District Council			
Greater Wellington Regional Council	AA+		
Grey District Council			
Hamilton City Council	AA-		
Hastings District Council	AA (negative)		
Hauraki District Council			
Horizons Regional Council			
Hawkes Bay Regional Council			
Horowhenua District Council	AA-		
Hurunui District Council			
Hutt City Council	AA		
Invercargill City Council		AA+	
Kaipara District Council			
Kapiti Coast District Council	AA (negative)		
Mackenzie District Council			
Manawatu District Council	A A . (		
Marlborough District Council	AA+ (negative)		
Masterton District Council			
Matamata-Piako District Council Napier City Council			
Nelson City Council	AA		
New Plymouth District Council	AA+		
Northland Regional Council	7.0.1		
Otago Regional Council			
Otorohanga District Council			
Palmerston North City Council	AA		
Porirua City Council	AA		
Queenstown Lakes District Council		AA-	
Rangitikei District Council			
Rotorua Lakes District Council		AA-	
Ruapehu District Council			
Selwyn District Council		AA+	
Southland District Council			
South Taranaki District Council	AA		
South Waikato District Council			
South Wairarapa District Council			
Stratford District Council			
Taranaki Regional Council Tararua District Council			
Tararua District Council Tasman District Council	AA (negative)		
Taupo District Council	AA (negative)		
Tauranga City Council	A+		
Thames-Coromandel District Council	731		
Timaru District Council		AA-	
Upper Hutt City Council	A+ (negative)		
Waikato District Council	, -8,	AA+	
Waikato Regional Council			
Waimakariri District Council	AA		
Waimate District Council			
Waipa District Council		AA-	
Waitaki District Council			
Waitomo District Council			
Westland District Council			
Wellington City Council	AA+		
Western Bay of Plenty District Council	AA		
Whakatane District Council			
Whanganui District Council	AA		
Whangarei District Council	AA+ (negative)		