

2016 CATEGORY

AWARD WINNER

Craigs Investment Partners Excellence in Treasury

New Zealand Local Government Funding



MEDIA RELEASE: LGFA receives INFINZ Excellence in Treasury Award

New Zealand Local Government Funding Agency (LGFA) received the Institute of Financial Professionals New Zealand (INFINZ) - Craig's Investment Partners Excellence in Treasury award at the annual INFINZ awards in Auckland last Thursday 19TH May 2016.

Mark Butcher in accepting the award on behalf of LGFA noted that it was pleasing to see the agency being recognised for its achievements over the four-year period since establishment.

He further acknowledged the strong support of staff and assistance from many organisations over that time, noting that the success of the agency is a positive example of Central and Local Government working together to achieve better outcomes for New Zealand.

This is the second award for LGFA this year with Mark Butcher also being named the KangaNews New Zealand Treasurer of the Year in February 2016.

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About LGFA

LGFA was established in December 2011 to reduce borrowing costs, provide longer dated lending and certainty of access to debt capital market for New Zealand councils. LGFA is owned by the New Zealand Government and thirty council shareholders and is guaranteed by a group of council guarantors. Since establishment LGFA has lent in excess of \$6.25 billion to the local government sector. <u>www.lgfa.co.nz</u>

About INFINZ

INFINZ is the leading industry body for capital markets professionals in New Zealand. INFINZ has a membership of 1200 individuals drawn from across the capital markets and includes treasury professionals, investment analysts, fund managers, bankers, lawyers and students. www.infinz.com

About the INFINZ Industry Awards

2016 is the fourteenth year of the INFINZ Industry Awards. Their purpose is to recognise excellence in the NZ capital markets and to raise standards in the marketplace. Each Award has its own criteria and judging process.