

Notification of allotment of securities – LGF050

Pursuant to Listing Rule 3.13.1, New Zealand Local Government Funding Agency Limited ("Issuer") announces that the following securities have been issued:

(a)	Class of security	Fixed term, fixed coupon debt securities with a maturity date of 15 April 2023 ("LGF Bonds")
	ISIN	NZLGFDT005C8
(b)	Number of LGF Bonds issued	NZD 100,000,000
(c)	Issue price	\$1.15020428
(d)	Payment made in cash	Yes
(e)	Amount paid up	Fully paid up
(f)	Percentage of total class of LGF Bonds	6.06%
(g)	Reason for the issue	The proceeds of the LGF Bonds are on-lent to participating local authorities and may be on-lent to council controlled organisations (CCOs). NZD 50,000,000 issued as Treasury Stock.
(h)	Specific authority for the issue	Resolutions of directors
(i)	Terms or details of the issue	As described in the relevant series notice published on the Issuer's website at www.lgfa.co.nz
(j)	Total number of securities of the class in existence after the issue	NZD 1,650,000,000 (includes NZD 100,000,000 of Treasury Stock)
(k)	Date of issue	11 May 2020