

LGFA Guarantors as at 28 November 2019	Long Term Issuer Credit Rating		
(alphabetical order)	S&P Global Ratings	Fitch Ratings	Moodys
Ashburton District Council			
Auckland Council	AA		Aa2
Bay of Plenty Regional District Council	AA		
Canterbury Regional Council			
Christchurch City Council	A+ (positive)		
Far North District Council	()/		
Gisborne District Council			
Gore District Council			
Greater Wellington Regional Council	AA (positive)		
Hamilton City Council		AA-	
Hastings District Council	AA		
Hauraki District Council			
Horizons Regional Council			
Hawkes Bay Regional Council			
Horowhenua District Council	A+		
Hurunui District Council			
Hutt City Council	AA		
Invercargill City Council	700	AA+	
Kaipara District Council		7000	
Kapiti Coast District Council	AA		
Manawatu District Council			
Marlborough District Council	AA (positive)		
Masterton District Council			
Matamata-Piako District Council			
Nelson City Council	AA		
New Plymouth District Council	AA (positive)		
Otorohanga District Council	AA (positive)		
Palmerston North City Council	AA (positive)		
Porirua City Council	AA (positive)		
Queenstown Lakes District Council		AA-	
Rotorua Lakes District Council		 AA-	
Ruapehu District Council			
Selwyn District Council		AA+	
South Taranaki District Council	AA-(positive)		
South Wairarapa District Council	AA-(positive)		
Taranaki Regional Council Tararua District Council			
Tasman District Council	AA		
Taupo District Council			
Taupo District Council Tauranga City Council	AA (positive) AA-		
	AA-		
Thames-Coromandel District Council		A A	
Timaru District Council		AA-	
Upper Hutt City Council			
Waikato District Council			
Waikato Regional Council	AA / ==================================		
Waimakariri District Council	AA (negative)		
Waipa District Council		AA-	
Waitomo District Council			
Wellington City Council	AA (positive)		
Western Bay of Plenty District Council	AA (positive)		
Whakatane District Council			
Whanganui District Council	AA		
Whangarei District Council	AA (positive)		