



LGFA Guarantors as at 11 December 2019 (alphabetical order)	Long Term Issuer Credit Rating		
	S&P Global Ratings	Fitch Ratings	Moody's
Ashburton District Council			
Auckland Council	AA		Aa2
Bay of Plenty Regional District Council	AA		
Canterbury Regional Council			
Christchurch City Council	AA-		
Far North District Council			
Gisborne District Council			
Gore District Council			
Greater Wellington Regional Council	AA (positive)		
Hamilton City Council		AA-	
Hastings District Council	AA		
Hauraki District Council			
Horizons Regional Council			
Hawkes Bay Regional Council			
Horowhenua District Council	A+		
Hurunui District Council			
Hutt City Council	AA		
Invercargill City Council		AA+	
Kaipara District Council			
Kapiti Coast District Council	AA		
Manawatu District Council			
Marlborough District Council	AA (positive)		
Masterton District Council			
Matamata-Piako District Council			
Nelson City Council	AA		
New Plymouth District Council	AA (positive)		
Otorohanga District Council			
Palmerston North City Council	AA (positive)		
Porirua City Council	AA		
Queenstown Lakes District Council		AA-	
Rotorua Lakes District Council		AA-	
Ruapehu District Council			
Selwyn District Council		AA+	
South Taranaki District Council	AA-(positive)		
South Wairarapa District Council			
Taranaki Regional Council			
Tararua District Council			
Tasman District Council	AA		
Taupo District Council	AA (positive)		
Tauranga City Council	AA-		
Thames-Coromandel District Council			
Timaru District Council		AA-	
Upper Hutt City Council			
Waikato District Council			
Waikato Regional Council			
Waimakariri District Council	AA (negative)		
Waipa District Council		AA-	
Waitomo District Council			
Wellington City Council	AA (positive)		
Western Bay of Plenty District Council	AA (positive)		
Whakatane District Council			
Whanganui District Council	AA		
Whangarei District Council	AA (positive)		