

APPLICATION FOR REGISTRATION – LGFA SECURITY TENDERS

Introduction

Thank you for your interest in applying for registration to participate in New Zealand Local Government Funding Agency Ltd (LGFA) security tenders.

To qualify for registration, applicant institutions must be eligible to hold LGFA securities under the terms of the LGFA Investment Statement for the purposes of the Securities Act 1978. Please ensure you are familiar with this document and the LGFA Operating Rules and Guidelines before completing your application, these documents are available on our website www.lgfa.co.nz/Investors.

Applicant institutions must place bids through the Yieldbroker tender system and be able to settle trades in NZClear using a registered NZClear mnemonic.

Applications for registration as a Tender Counterparty should be made at least 10 business days prior to the date of a tender the applicant wishes to participate in. Applications received within 10 days of a tender will be processed on a best endeavours basis.

Once registered, a counterparty remains a registered Tender Counterparty for subsequent tenders unless the registration is cancelled by the LGFA or at the request of the counterparty.

The LGFA reserves the right to reject any application for registration or to cancel any registration at any time at the LGFA's absolute discretion.

Please email your completed application to jane.phelan@lgfa.co.nz and post the original to:

NZ Local Government Funding Agency
P O Box 5704
Wellington 6145

Following receipt of this application, the LGFA will:

- acknowledge receipt of this application;
- confirm the approval/rejection of the application within 10 working days;
- confirm the effective date of registration (if approved); and
- verify the NZClear details supplied

**APPLICATION FOR REGISTRATION AS A TENDER COUNTERPARTY
LGFA SECURITIES TENDERS**

Institution: _____

SECTIONS

Please confirm completion of the following sections:

- 1. Applicant Institution
- 2. NZClear mnemonic(s) for settlement
- 3. Yieldbroker Participation
- 4. Authorised Dealer List
- 5. Authorised Signatories
- 6. Application Authority

For Internal Use Only

Application Approved: _____

Date: _____

Notification Sent: _____

1. APPLICANT INSTITUTION

Full Legal Name	
Physical Address	
Postal Address	
Contact Details (in respect of this application)	
Email Address	
Contact Phone Number	

2. NZCLEAR MNEMONIC

Please advise the NZClear mnemonic/s that will be used by your institution for settlement of trades dealt as a result of your participation in an LGFA tender.

NZClear mnemonic	NZClear member name

LGFA will independently confirm mnemonic details with the RBNZ NZClear Helpdesk.

Please note any changes to the mnemonics listed above are a change in standard settlement instructions and must be advised in writing to the LGFA. These changes will be effective two business days after the date of the LGFA's confirmation of receipt of the change.

3. YELDBROKER PARTICIPATION

Please identify your current status for Yieldbroker below.

The action you need to take if this application is approved is detailed under each status:

Yieldbroker price maker participant

Once LGFA have approved your application authorised dealers will need to apply to Yieldbroker to be an LGFA Counterparty.

Yieldbroker participant

Once LGFA have approved your application you will need to sign an amendment to your Yieldbroker participation deed to allow access as a price maker in order to bid, your authorised dealers can then apply to be an LGFA Counterparty.

Not currently a Yieldbroker participant

Once LGFA have approved your application you will need to sign a new participation deed with Yieldbroker.

4. AUTHORISED DEALER LIST

Please advise the person/s who will be approved in Yieldbroker as authorised dealers for the purposes of bidding in LGFA tenders. Please either fill out the below form or provide an authorised dealer list on applicant institutions letterhead.

Name	Position	Signature

5. AUTHORISED SIGNATORIES

Please provide a list of authorised signatories on original letterhead.

Only authorised signatories have the authority to approve this application.

Any subsequent changes to the information contained in this application also require approval from an authorised signatory.

Authorised signatories attached

6. APPLICANT CONFIRMATION – LGFA SECURITIES TENDERS

The applicant institution confirms that it:

- is seeking approval for registration to participate in the LGFA’s tenders of securities

- is eligible to hold LGFA securities under the terms of the:
 - LGFA Bond and Bill Series Notices
 - LGFA Operating Rules and Guidelines

(all documents located on our website)

- agrees to abide by the LGFA Operating Rules and Guidelines

Name: _____

Position: _____

Signature: _____

Date: _____